

Exhibit “S”



GUNSHY MANOR

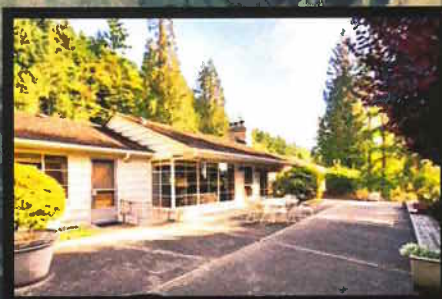
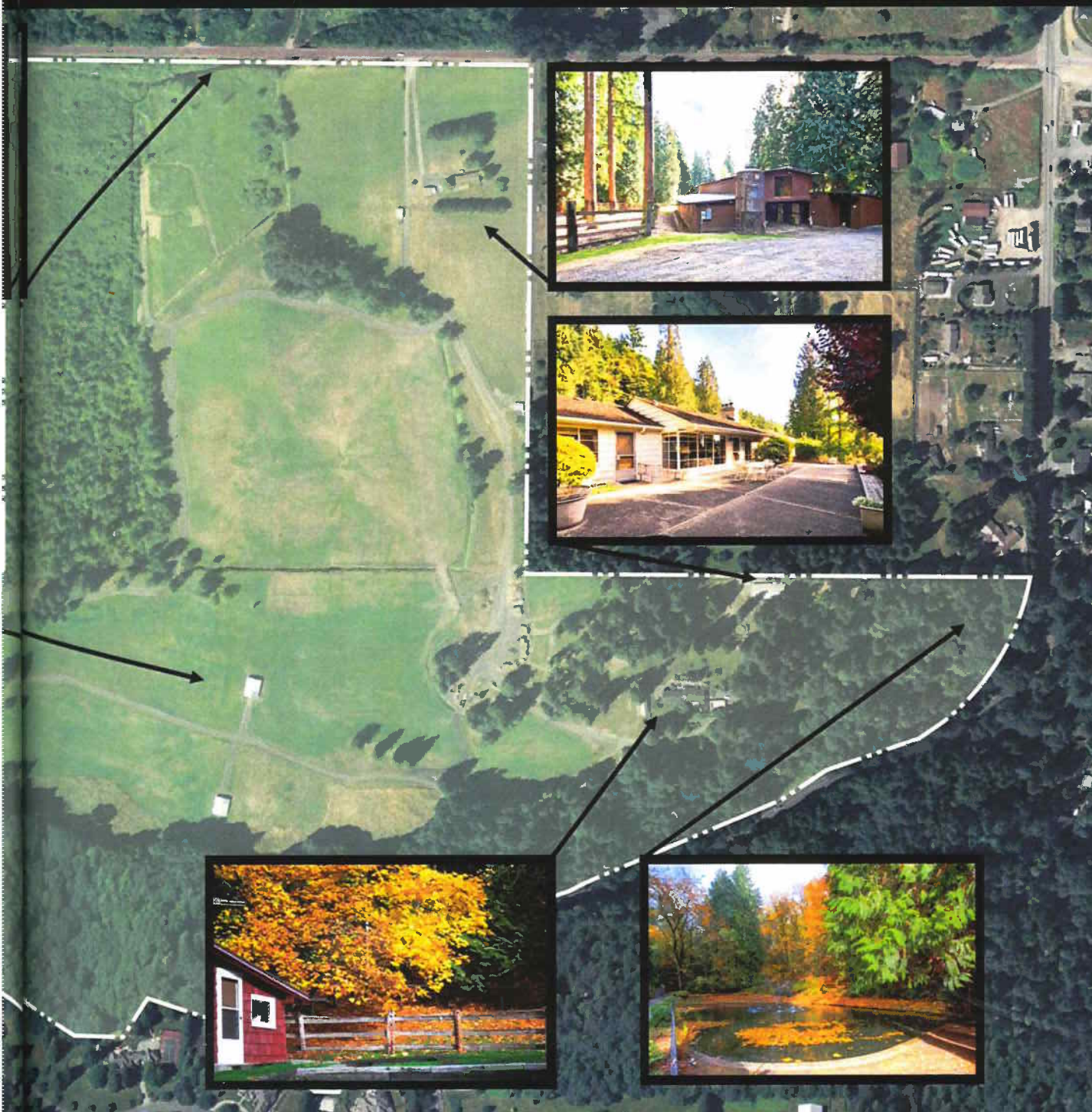
ESTATE 00042



ESTATE 00043



ESTATE 00044



ESTATE 00045



ESTATE 00046



ESTATE 00047



ESTATE 00048





ESTATE 00050



ESTATE 00051



ESTATE 00052



ESTATE 00053



ESTATE 00054



ESTATE 00055



ESTATE 00056



ESTATE 00057



ESTATE 00058



ESTATE 00059



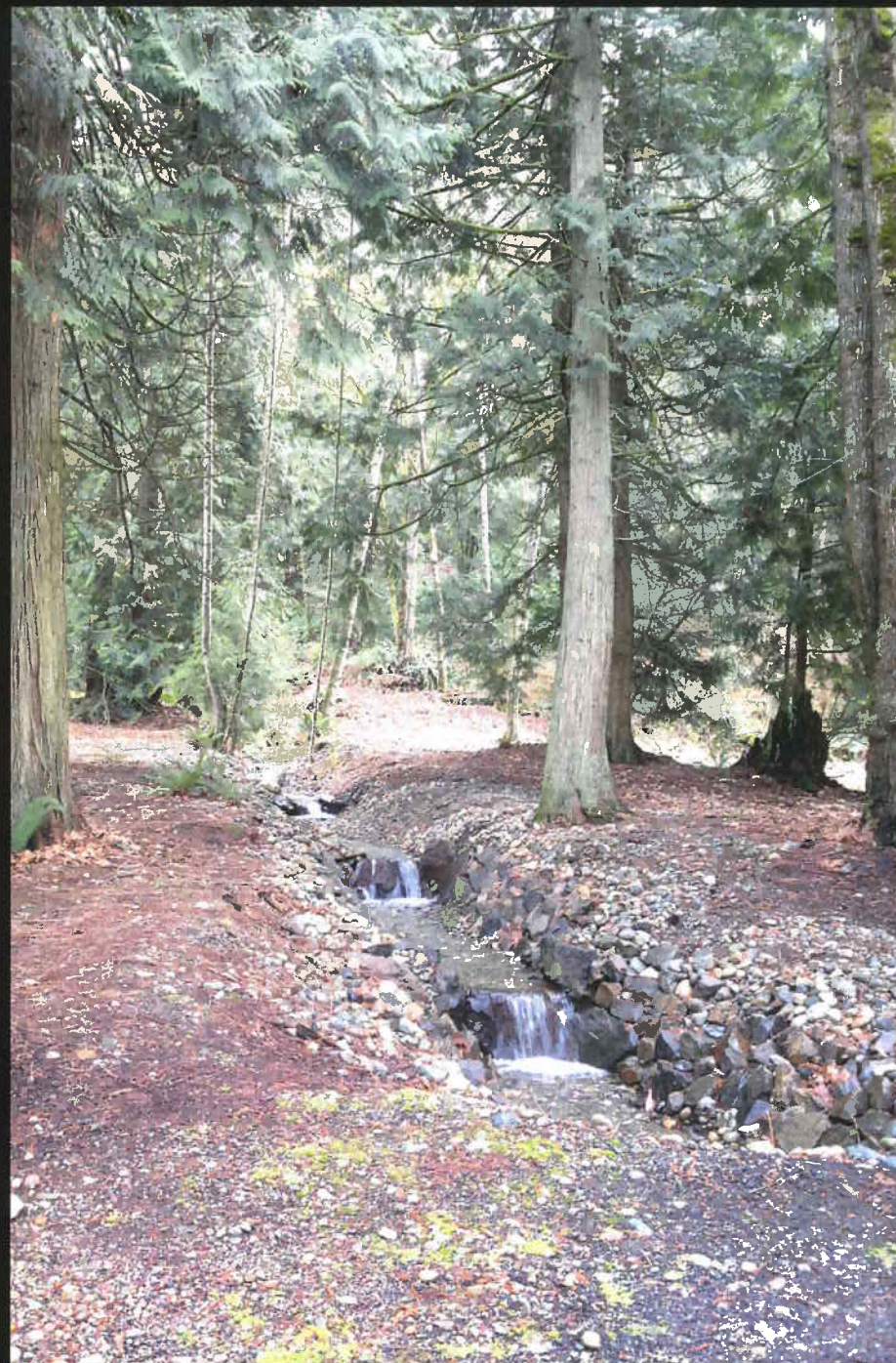
ESTATE 00060



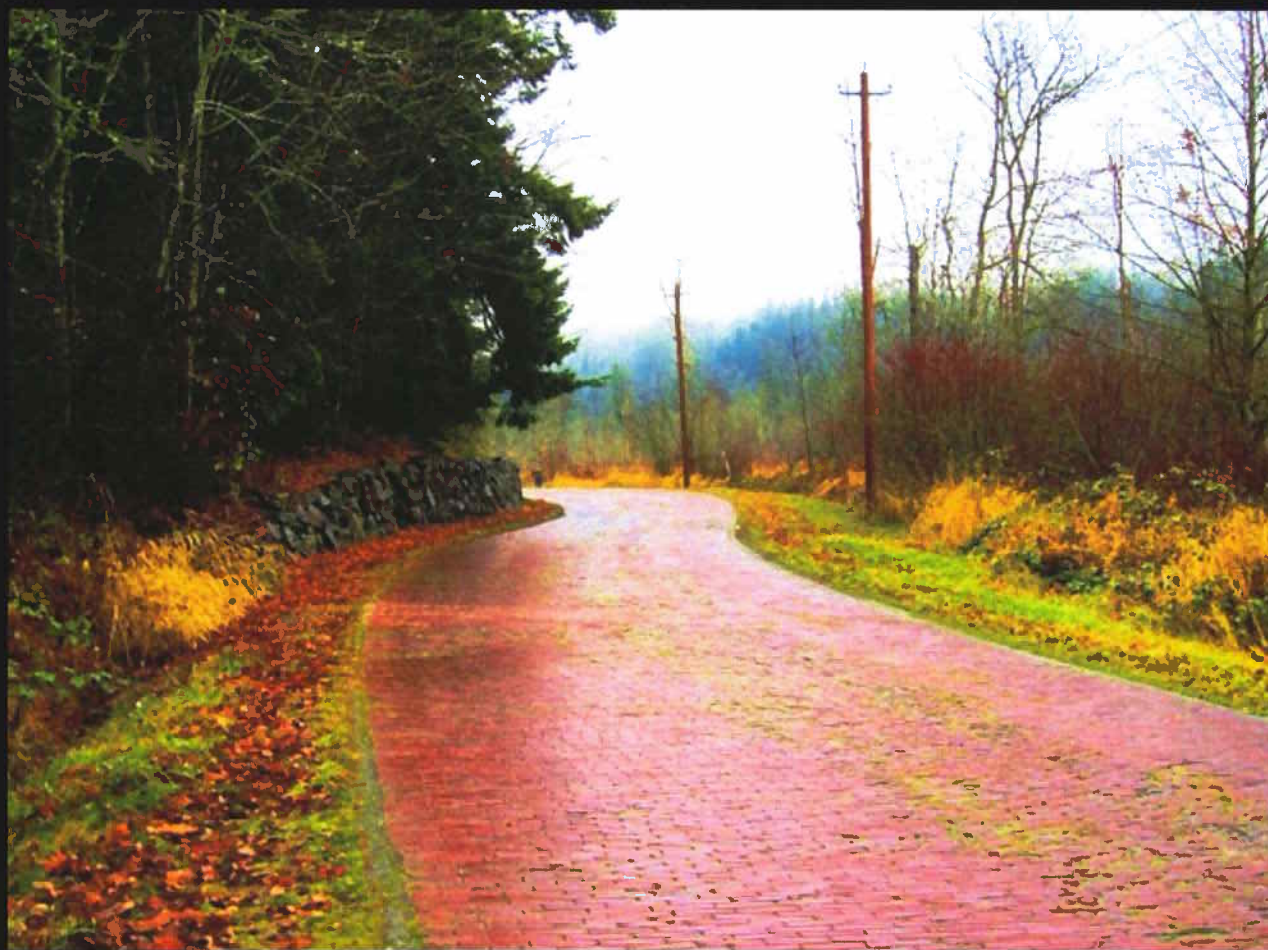
ESTATE 00061



ESTATE 00062



ESTATE 00063



ESTATE 00064

Throughout Western Washington, there still remain a few stretches of road that the early settlers used, in their original condition. These roads are a reminder of the life our grandfathers chose as they endeavored to settle the West. One of these pieces of road is a part of the old Yellowstone Trail, which went from Boston to Seattle, across Snoqualmie Pass and down to Puget Sound. This road is known fondly by local residents as the "Old Red Brick Road."



ESTATE 00066



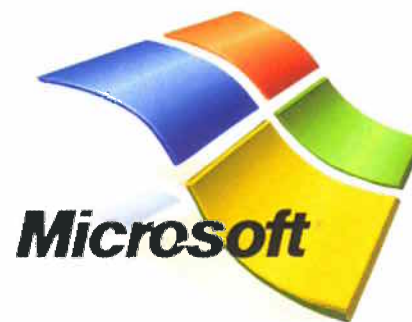
5 miles to Microsoft

3.4 miles to
Marymoore Park

2.5 miles to Lake
Sammamish

17 minutes to
downtown Bellevue

25 minutes to
downtown Seattle

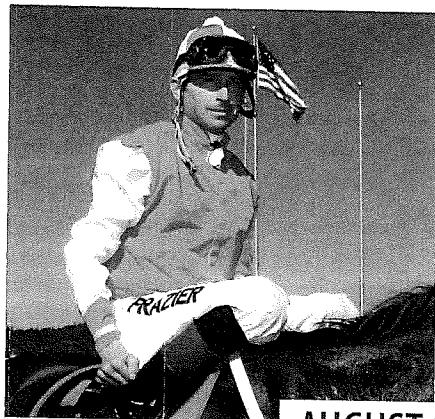




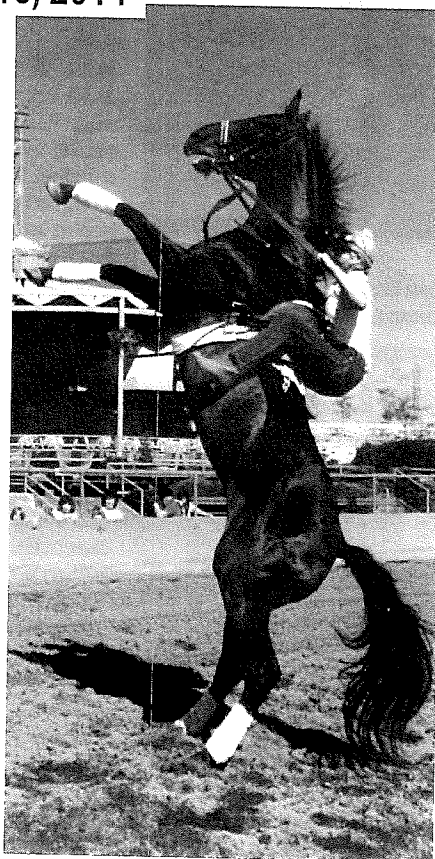
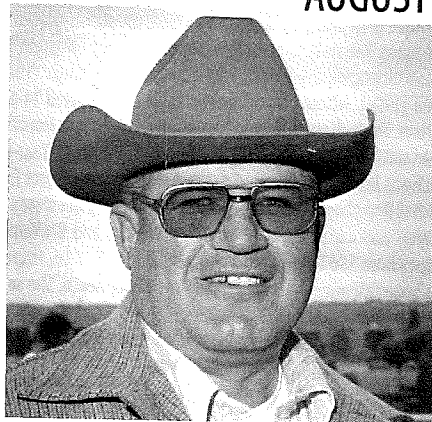
From our family to yours

ESTATE 00068

WASHINGTON THOROUGHBRED *Call of Fame*

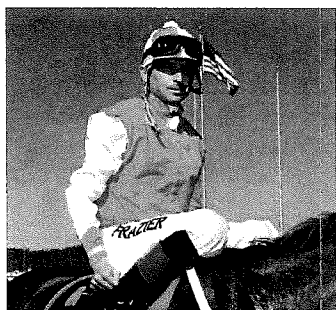


AUGUST 16, 2014



2014 INDUCTEES

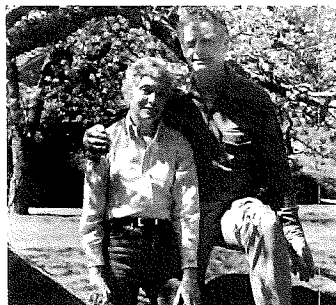
JOCKEY *Ricky Frazier*



He combined intelligence, youthful exuberance, willingness to travel and above all, talent, for a tremendous riding career. Growing up in Hot Springs, Arkansas in a racing family, Frazier was ready to get aboard horses almost as soon as he could walk. Father Roy was a successful jockey and trainer and gave his son a start at age 16. Frazier's ability took him to jockey titles at a young age and he eventually won all across the country - Louisiana, Delaware, Texas, Pennsylvania, Maryland, California and Washington. His Emerald Downs tenure began in the second half of the 2002 season and after winning five stakes races, his presence was established. He loved Emerald Downs and western Washington, making it his second home. In just seven full Emerald Downs meetings, he won five riding championships, led or tied for the lead every year in stakes wins and set single-season wins and earnings records that still stand. He was especially dominant in 2007 and became a finalist for the prestigious Seattle P.I. Sports Star of the Year award. He won two Longacres

Miles, beating invaders with top local horses Flamethrowintexan and Noosa Beach. Frazier's Washington statistics were unmatched during his time here and he finished with 3,469 career wins and over \$42 million in purse earnings.

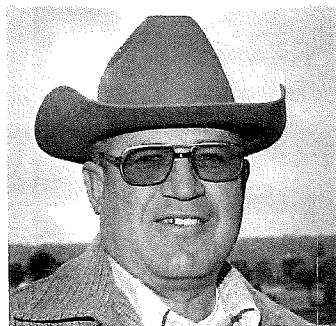
BREEDER *William C. and Barbara Nelson Jr.*



A historic piece of land located on 165 hillside acres in Redmond, Gunshy Manor was purchased by William C. and Barbara Nelson Jr. in 1957, and for nearly 50 years the Nelsons operated one of Washington's most successful breeding farms. Starting with riding horses, the couple bred their first racehorse in 1962; the stakes-placed Roman Mutiny. Among the many fine stakes horses they bred were three Gottstein Futurity winners: Washington Champion 2-year-old Prince Joda (1971), Krupa (1985) and the filly Favored One (1994), whose granddaughter Lexie Lou defeated 14 males in the 2014 Queen's Plate. The Nelsons also bred Washington Champions Norm's Nephew (2005 3-year-old colt) and Margo's Gift (2007 2-Year-Old & 2008 3-Year-Old Colt or Gelding). The Nelsons bred an additional 14 stakes winners, stood sires Exclusive Listing, Put Em Up and Drumboogie, and regularly ranked among the state's top five breeders both in wins and earnings (No. 1 in 2007). William and Barbara Nelson were WTBA members from 1963 until their deaths in 2004 and 2006, respectively.

Barbara Nelson was elected to the WTBA board in 1974 and was a board member emeritus at the time of her death. She served on numerous WTBA committees including the sales and short-course committees.

TRAINER *Ben Harris*



Thoroughbred racing in Washington was the beneficiary of Ben Harris, a good-natured personality who combined a strong work ethic with keen perceptive qualities for an outstanding career. Harris grew up on the family farm and first got into training when brother-in-law Frank Beard gave him some overflow horses from the Beard stable. Harris' acumen showed early in his career. He easily recognized ability levels on his runners and got the best out of them. His three-year-old Bilmora won the 1964 Yakima Valley Derby, the first stakes race in track history. He won four training titles in Yakima and was the all-time leading stakes trainer. His easy-going and likeable personality led to associations with strong and loyal clients that continued throughout his career. Sunnyside dentist Dr. John Furukawa became a powerful force in Washington racing and had the good fortune of having Harris as a patient and trainer. George Layman Jr., also from Central Washington, chose Harris as his trainer and Layman provided large numbers of horses to train. Harris could operate and small stable or a large stable, setting numerous records during the final four

seasons of racing at Longacres. Wife Mary Jane, who Harris met in grammar school days, was a constant presence in stable operations from the early years until retirement in 2000, after several successful seasons at Emerald Downs.

HORSE (*Gelding*) *Chum Salmon*

Foaled in 1980 in Washington
Dark Bay or Brown Horse by Gaelic Dancer out of Saree
Record: 29 Starts; 13-4-5 Earnings: \$388,195

Purchased for \$8,000 in a 2-year-old horses in training sale, the horse named after one of the region's most popular fish would reel in the Northwest's biggest equine prize in stunning fashion. The lone Washington-bred in the 1985 Longacres Mile, Chum Salmon roared from behind in what the Seattle Times called "A spine-tingling performance." After trailing the field by more than 15 lengths on the backstretch, Chum Salmon and Washington Racing Hall of Fame jockey Gary Baze accelerated around the far turn and swept past the field with one of the most awesome finishes in state history. Chum Salmon finally collared front-runners Dear Rick, Distant Ryder and M. Double M. past mid-stretch and won going away in 1:34 1/5. Regardless of his 8-to-1 odds, the electrifying move nearly brought down the house at Longacres. "As fast as they were going up front, I knew something had to give," Baze said. "I could hear the crowd as we got near the wire and it was just an indescribable feeling." Chum Salmon was more than just a one-hit wonder, earning titles as 1984 and 1985 Washington Handicap Horse of the Year. He won nine stakes overall—ranging in distance from six furlongs to 1 1/8 miles—including back-to-back runnings of both the Memorial Day Handicap and Space Needle Handicap.

OWNERS: Chum Salmon Stable (Gerald Schneider, Randall Weber & Harold Hilgemann)

BREEDER: Hidden Valley Thoroughbreds & Wiggins TRAINER: Larry Ross

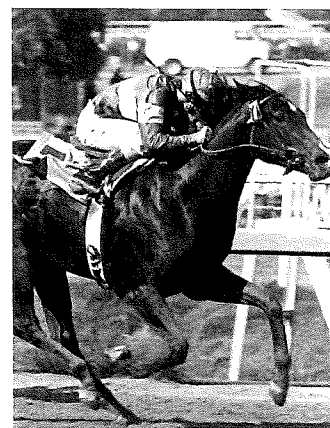


HORSE (*Filly*) *Delicate Vine*

Foaled in 1984 in Washington
Dark bay or Brown Filly by Knights Choice out of Fool's Miss
Record: 5 Starts; 4-0-1 Earnings: \$390,370

One season of racing, one season of brilliance for a juvenile filly who gained nationwide acclaim from her on-track successes. Delicate Vine won three graded stakes in the summer of 1986 and remains one of seven Washington-bred Grade 1 winners. Delicate Vine was bred with true Washington roots by Dan Agnew. Sire Knights Choice, a son of Drum Fire, won the 1978 Gottstein Futurity. Her dam, Fool's Miss, campaigned briefly in Washington and then produced 13 foals, mostly local runners by local sires. The female family had deep Washington roots in stakes winners produced by stallions that stood at the DanDar farm of the Agnew family (formerly T90 Ranch). Delicate Vine was raised at DanDar and sold at auction to a group that included Jerry Moss and trainer Bobby Frankel. Delicate Vine possessed superior ability on the race track. A debut maiden victory was followed by dominant wins in the Landaluce Stake (G3) at Hollywood Park, the Sorority Stake (G2) at Monmouth Park and the Arlington-Washington Lassie Stakes (G1) at Arlington Park. At season's end, Delicate Vine (122 lbs) was number two in the Experimental Free Handicap behind Breeders' Cup Champion Brave Raj (123 lbs).

OWNERS: Greg Alsdorf, Bobby Frankel & Jerome Moss BREEDER: Dan Agnew TRAINER: Bobby Frankel



CLASS OF 2003 (INAUGURAL)

Gary Baze (Jockey)
Ralph Neves (Jockey)
Gary Stevens (Jockey)
Allen Drumheller (Trainer)
Jim Penney (Trainer)
Tom Smith (Trainer)
Captain Condo (Horse)
Chinook Pass (Horse)
Trooper Seven (Horse)
Herb Armstrong (Breeder)
Jerre Paxton (Breeder)
Joe Gottstein (Lifetime Achievement)

CLASS OF 2004

Russell Baze (Jockey)
Charles Whittingham (Trainer)
Saratoga Passage (Horse)
Turbulator (Horse)
George Drumheller (Breeder)
Ron Crockett (Lifetime Achievement)

CLASS OF 2005

Basil James (Jockey)
Bud Klokstad (Trainer)
Smogy Dew (Horse)
Guy and Barbara Roberts (Breeders)

CLASS OF 2006

Albert Johnson (Jockey)
Frances Keller (Trainer)
Sir William (Horse)
C.J. Sebastian (Breeder)

CLASS OF 2007

Johnny Adams (Jockey)
R.H. "Red" McDaniel (Trainer)
Peterhof's Patea (Horse)
Dan Agnew (Breeder)



CLASS OF 2008

Larry Pierce (Jockey)
Glen Williams (Trainer)
Belle Of Rainier (Horse)
Frank Brewster (Breeder)
Pete Pedersen (Lifetime Achievement)

CLASS OF 2009

Lennie Knowles (Jockey)
Kathy Walsh (Trainer)
Sparrow Castle (Horse)
Wilbur & Marianne Stadelman (Breeder)

CLASS OF 2010

Joe Baze (Jockey)
Bill McMeans (Trainer)
Biggs (Horse)
Les Turner (Breeder)
Jim Seabeck (Lifetime Achievement)

CLASS OF 2011

Vicky Aragon Baze (Jockey)
Tim McCanna (Trainer)
Pataha Prince (Horse)
Firesweeper (Horse)
Grousemont Farm (Breeder)
Karen & Mickey Taylor (Lifetime Achievement)

CLASS OF 2012

Paul Frey (Jockey)
Wayne Branch (Trainer)
Hilco Scamper (Horse)
Rings a Chime (Horse)
George Newell (Breeder)
Jack Hodge (Lifetime Achievement)

CLASS OF 2013

Gallyn Mitchell (Jockey)
Howard Belvoir (Trainer)
Table Hands (Horse)
Military Hawk (Horse)
Czech-Mate Farm (Breeder)
Ralph Vacca (Lifetime Achievement)